

CultureTrust Greater Philadelphia

Financial Statements
Year Ended June 30, 2021



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CULTURETRUST GREATER PHILADELPHIA

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INDEPENDENT AUDITOR'S REPORT

**Board of Trustees
CultureTrust Greater Philadelphia
Philadelphia, Pennsylvania**

We have audited the accompanying financial statements of CultureTrust Greater Philadelphia (a nonprofit organization), which comprise the statement of financial position as of June 30, 2021, and the related statements of activities, functional expenses and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with U.S. generally accepted accounting principles; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with U.S. generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of CultureTrust Greater Philadelphia as of June 30, 2021, and the changes in its net assets and its cash flows for the year then ended in accordance with U.S. generally accepted accounting principles.

Report on Summarized Comparative Information

We have previously audited CultureTrust Greater Philadelphia's 2020 financial statements, and we expressed an unmodified audit opinion on those financial statements in our report dated October 27, 2021. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2020 is consistent, in all material respects, with the audited financial statements from which it has been derived.

Other Matter

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The schedule of financial position by project, which is the responsibility of management, is presented for purposes of additional analysis and is not a required part of the financial statements. Such information has not been subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we do not express an opinion or provide any assurance on it.

BBD, LLP

Philadelphia, Pennsylvania
May 13, 2022

CULTURETRUST GREATER PHILADELPHIA

STATEMENT OF FINANCIAL POSITION

June 30, 2021 with comparative totals for 2020

	<u>2021</u>	<u>2020</u>
ASSETS		
Cash	\$ 4,822,259	\$ 2,222,156
Contributions receivable	2,868,065	335,137
Prepaid expenses and other	16,009	14,735
Furniture and equipment, net	<u>32,965</u>	<u>36,780</u>
Total assets	<u>\$ 7,739,298</u>	<u>\$ 2,608,808</u>
LIABILITIES		
Accounts payable and accrued expenses	\$ 441,395	\$ 287,267
Line of credit	<u>-</u>	<u>33,258</u>
Total liabilities	<u>441,395</u>	<u>320,525</u>
NET ASSETS		
Without donor restrictions	401,587	61,432
With donor restrictions	<u>6,896,316</u>	<u>2,226,851</u>
Total net assets	<u>7,297,903</u>	<u>2,288,283</u>
Total liabilities and net assets	<u>\$ 7,739,298</u>	<u>\$ 2,608,808</u>

See accompanying notes

CULTURETRUST GREATER PHILADELPHIA

STATEMENT OF ACTIVITIES

Year ended June 30, 2021 with comparative totals for 2020

	Without	With	Totals	
	Donor Restrictions	Donor Restrictions	2021	2020
REVENUE AND SUPPORT				
Contributions	\$ -	\$ 8,751,886	\$ 8,751,886	\$ 3,726,369
In-kind contributions	340,155	-	340,155	323,080
Admission sales	100,400	-	100,400	421,196
Professional fees	389,949	-	389,949	728,321
Other income	189,446	-	189,446	68,195
Net assets released from restrictions	<u>4,082,421</u>	<u>(4,082,421)</u>	<u>-</u>	<u>-</u>
Total revenue and support	<u>5,102,371</u>	<u>4,669,465</u>	<u>9,771,836</u>	<u>5,267,161</u>
EXPENSES				
Program services	3,413,712	-	3,413,712	3,188,568
Supporting services				
Management and general	1,165,174	-	1,165,174	976,447
Fundraising	<u>183,330</u>	<u>-</u>	<u>183,330</u>	<u>141,431</u>
Total expenses	<u>4,762,216</u>	<u>-</u>	<u>4,762,216</u>	<u>4,306,446</u>
CHANGE IN NET ASSETS	<u>340,155</u>	<u>4,669,465</u>	<u>5,009,620</u>	<u>960,715</u>
NET ASSETS				
Beginning of year	<u>61,432</u>	<u>2,226,851</u>	<u>2,288,283</u>	<u>1,327,568</u>
End of year	<u>\$ 401,587</u>	<u>\$ 6,896,316</u>	<u>\$ 7,297,903</u>	<u>\$ 2,288,283</u>

See accompanying notes

CULTURETRUST GREATER PHILADELPHIA

STATEMENT OF FUNCTIONAL EXPENSES

Year ended June 30, 2021 with comparative totals for 2020

	Program Services	Supporting Services		Totals	
		Management and General	Fundraising	2021	2020
Personnel costs					
Employee costs	\$ 807,099	\$ 277,064	\$ 120,463	\$ 1,204,626	\$ 1,081,384
Independent contractors	449,158	-	-	449,158	469,551
In-kind volunteer costs	227,904	78,237	34,014	340,155	323,080
Depreciation expense	5,264	1,807	786	7,857	3,221
Grants expense	849,096	-	-	849,096	781,334
Insurance	-	17,445	-	17,445	38,373
Management services	-	590,420	-	590,420	449,675
Office expenses	164,399	23,187	-	187,586	124,844
Professional fees	517,849	128,286	-	646,135	123,884
Project supplies and materials	291,259	-	-	291,259	595,719
Travel, rental and other accomodations	51,621	33,383	-	85,004	244,316
Miscellaneous	50,063	15,345	28,067	93,475	71,065
Total expenses	\$ 3,413,712	\$ 1,165,174	\$ 183,330	\$ 4,762,216	\$ 4,306,446

See accompanying notes

CULTURETRUST GREATER PHILADELPHIA

STATEMENT OF CASH FLOWS

Year ended June 30, 2021 with comparative totals for 2020

	<u>2021</u>	<u>2020</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
<i>Change in net assets</i>	\$ 5,009,620	\$ 960,715
<i>Adjustments to reconcile change in net assets to net cash provided by (used for) operating activities</i>		
Depreciation	7,857	3,221
(Increase) decrease in		
Contributions receivable	(2,532,928)	(240,710)
Prepaid expenses and other	(1,274)	(12,862)
Increase (decrease) in		
Accounts payable and accrued expenses	<u>154,128</u>	<u>188,688</u>
Net cash provided by operating activities	<u>2,637,403</u>	<u>899,052</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Purchase of furniture and equipment	<u>(4,042)</u>	<u>(40,001)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from (repayments on) line of credit	<u>(33,258)</u>	<u>33,258</u>
Change in cash	<u>2,600,103</u>	<u>892,309</u>
CASH		
Beginning of year	<u>2,222,156</u>	<u>1,329,847</u>
End of year	<u>\$ 4,822,259</u>	<u>\$ 2,222,156</u>

See accompanying notes

CULTURETRUST GREATER PHILADELPHIA

NOTES TO FINANCIAL STATEMENTS

June 30, 2021

(1) NATURE OF ORGANIZATION

CultureTrust Greater Philadelphia (the "**Trust**") is an independent charitable trust that was formed and began operations on October 1, 2013. The Trust provides affordable back-office resources to charitable projects without their own non-profit status, or existing organizations that seek to increase management capacity while trimming costs on insurance and back-office expenses. The Trust is a direct manager and administrator for projects and organizations working in the fine and performing arts, heritage, humanities, journalism, design and creative practices. The Board-approved mission of the Trust is "to provide a charitable home and affordable shared management resources for the arts and heritage programs of diverse disciplines and cultural traditions."

The Trust, and its administration by CultureWorks Greater Philadelphia ("**CultureWorks**"), operates according to the model of Comprehensive Fiscal Sponsorship ("**CFS**"), or "Model A" fiscal sponsorship according to the field classification system created by Gregory L. Colvin, Esq. CFS is a well-established legal structure and field of practice for sharing management resources, such as staff, insurances and other administrative support. Also known as direct project sponsorship, a nonprofit entity (the Trust) brings the operations of unorganized projects and existing organizations—both referred to as "Projects"—under a common nonprofit operating entity (the Trust) and management. The Trust Administrator (CultureWorks) is contracted by the Trust to provide "Common Pool Management" resources to the Trust, which include accounting, bookkeeping, compliance, general liability and directors and officers insurances, funder stewardship, legal instruments, human resources management, procurement and project management. These are resources shared by all projects equally through an allocated share of revenues. In the case of the Trust, this allocation for Common Pool Management is 12% of cash revenue, in keeping with the field standard as established by the National Network of Fiscal Sponsors, of which the Trust is an accredited member. The Projects, which operate as Subtrusts under the Trust, each track the remaining 88% of their functional expenses according to the conventional categories of Program, Management and Fundraising. Each Project under the Trust is led by a "Project Director," who is not an employee of CultureWorks and is empowered to instruct the Trust Administrator about matters relating to his or her Project. In the year ending June 30, 2021, the Trust operated 102 projects.

All Projects operating under the Trust execute a Subtrust Declaration Letter, which commits them to comply with the financial policies and practices established by the Trust, found in the User Manual at <http://www.culturetrustphila.org>. Projects also must comply with the policies and terms of the Trust Agreement. Any contracting or financial request submitted to the Trust must be approved by the Project Director and CultureWorks staff, which includes the Trust Director, Finance Director and Managing Director, who also serves as the Trust Executive under the Trust Administrator Agreement. All revenue allocations made to Common Pool Management (the 12% revenue allocation) are made on a monthly basis, and are reviewed and approved by the Board of Trustees of the Trust on a quarterly basis, as are the composite financial statements of the Trust.

Effective July 1, 2017, CultureWorks became the sole trustee of the Trust.

In May 2016, the Trust formed a Pennsylvania limited liability company, The Keeping Society, LLC (the "**Company**"); the purpose of which is to provide various programs to the community. The Trust is the sole member of the Company. Its operations are immaterial to the financial statements as a whole and have been included with the Trust's financial information.

(2) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The financial statements have been prepared on the accrual basis of accounting. Accordingly, revenues are recognized when earned and expenses are recognized when incurred.

CULTURETRUST GREATER PHILADELPHIA

NOTES TO FINANCIAL STATEMENTS

June 30, 2021

Basis of Presentation

The Trust reports information regarding its financial position and activities according to the following classes of net assets:

Without donor restrictions

Net assets that are not subject to donor-imposed restrictions.

With donor restrictions

Net assets that are subject to donor-imposed restrictions that will be satisfied by actions of the Trust and/or the passage of time. When a restriction is satisfied, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from restrictions.

Also included in this category are net assets subject to donor-imposed restrictions that require the net assets to be maintained indefinitely while permitting the Trust to expend the income generated in accordance with the provisions of the contribution.

Use of Estimates

The preparation of financial statements in conformity with U.S. generally accepted accounting principles ("**GAAP**") requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

Fair Value Measurements of Assets and Liabilities

GAAP defines fair value as the price that would be received to sell an asset or paid to transfer a liability (i.e., the "exit price") in an orderly transaction between market participants at the measurement date. GAAP establishes a fair value hierarchy for inputs used in measuring fair value that maximizes the use of observable inputs and minimizes the use of unobservable inputs by requiring that the most observable inputs be used when available. Observable inputs are those that market participants would use in pricing the asset or liability based on market data obtained from sources independent of the Trust. Unobservable inputs reflect the Trust's assumptions about the inputs market participants would use in pricing the asset or liability based on the best information available in the circumstances. The fair value hierarchy is categorized into three levels based on the inputs as follows:

Level 1 - Valuations based on quoted prices in active markets for identical assets or liabilities that the Trust has the ability to access. Since valuations are based on quoted prices that are readily and regularly available in an active market, valuation of these assets and liabilities does not entail a significant degree of judgment.

Level 2 – Valuations based on quoted prices in markets that are not active or for which all significant inputs are observable, either directly or indirectly.

Level 3 – Valuations based on inputs that are unobservable, that is, inputs that reflect the Trust's own assumptions.

Concentrations of Credit Risk

Financial instruments which potentially subject the Trust to concentrations of credit risk are cash and contributions and accounts receivable. The Trust maintains cash deposits at one financial institution. At times, such deposits may exceed federally-insured limits. Contributions receivable were collected during 2022. Contributions receivable are measured at fair value using Level 2 valuation inputs.

CULTURETRUST GREATER PHILADELPHIA

NOTES TO FINANCIAL STATEMENTS

June 30, 2021

Contributions

Contributions received are recorded as net assets without donor restrictions or with donor restrictions depending on the absence or existence and nature of any donor restrictions. Donor-restricted contributions whose restrictions are satisfied in the same period are reported as net assets with donor restrictions and released to net assets without donor restrictions as spent during the year.

Unconditional contributions are recognized as revenue when the related promise to give is received. Conditional contributions are recognized as revenue when the conditions are satisfied.

The Trust had conditional contributions from the William Penn Foundation of \$316,000 at June 30, 2021.

Concentration of Revenue and Support

In 2021, 42% of the Trust's total revenue and support was received directly from one donor.

Revenue Recognition

Admission sales are based on published fixed rates and are recognized at the point of sale. Professional fees are invoiced based on fixed rate schedules and are recognized as revenue when the services are performed.

Donated Services

Donated services are recognized as contributions if the services (a) create or enhance nonfinancial assets or (b) require specialized skills, are performed by people with those skills, and would otherwise be purchased by the Trust.

Functional Allocation of Expenses

The costs of providing various program and supporting services have been presented on a functional basis in the statements of activities and functional expenses. Expenses directly attributable to a specific functional area are reported as expenses of that functional area. Expenses not directly attributable to a specific functional area are allocated. Significant expenses that are allocated include personnel costs which are allocated based on estimates of time and effort.

Income Taxes

The Trust is exempt from federal income tax under Section 501(c)(3) of the Internal Revenue Code. In addition, the Trust qualifies for the charitable contribution deduction under Section 170(b)(1)(A) and has been classified as an organization other than a private foundation under Section 509(a)(1). However, income from certain activities not directly related to the Trust's tax-exempt purpose is subject to taxation as unrelated business income.

GAAP requires entities to evaluate, measure, recognize and disclose any uncertain income tax positions taken on their tax returns. GAAP prescribes a minimum recognition threshold that a tax position is required to meet in order to be recognized in the financial statements. The Trust believes that it had no uncertain tax positions as defined in GAAP.

Summarized Prior-Year Information

The financial statements include certain prior-year summarized comparative information in total but not by net asset class. Such information does not include sufficient detail to constitute a presentation in conformity with GAAP. Accordingly, such information should be read in conjunction with the Trust's financial statements for the year ended June 30, 2020, from which the summarized information was derived.

CULTURETRUST GREATER PHILADELPHIA

NOTES TO FINANCIAL STATEMENTS

June 30, 2021

Reclassifications

Certain amounts in the 2020 financial statements have been reclassified to conform to the presentation in the 2021 financial statements.

(3) FURNITURE AND EQUIPMENT

Furniture and equipment consisted of the following balances at June 30, 2021:

	<u>2021</u>	<u>2020</u>
Furniture and equipment	\$ 14,267	\$10,225
Vehicle	<u>29,776</u>	<u>29,776</u>
	44,043	44,043
Less accumulated depreciation	<u>(11,078)</u>	<u>(3,221)</u>
	<u>\$ 32,965</u>	<u>\$36,780</u>

(4) NET ASSETS WITH DONOR RESTRICTIONS

Net assets with donor restrictions at June 30, 2021 and net assets released from restrictions during 2021 were restricted for projects and organizations working in the fine and performing arts, heritage, humanities, journalism, design and creative practice.

(5) IN-KIND CONTRIBUTIONS

The fair value of in-kind contributions included in the financial statements and the corresponding expenses for the year ended June 30, 2021 are as follows:

	<u>Program Services</u>	<u>Management and General</u>	<u>Fundraising</u>	<u>Total</u>
<u>2021</u>				
Program director costs	<u>\$227,904</u>	<u>\$78,237</u>	<u>\$34,014</u>	<u>\$340,155</u>

(6) TRUST CREATION AND ADMINISTRATION AGREEMENT

Prior to its formation, the services of the Trust were delivered through a program of CultureWorks. CultureWorks created the Trust to improve its ability to manage risk for participating projects, increase financial transparency and reduce concentration risk. CultureWorks has also assumed the lead in raising funds to capitalize the systems for the Trust, which has included \$135,000 in capital from the Wyncote Foundation since the Trust's creation, covering start-up costs, website development, and the creation of an online transaction management tool. These costs were paid directly by CultureWorks. The agreement was amended in June 2017 and CultureWorks became the sole trustee of the Trust. The amended agreement will be renewed annually unless either party provides no less than 180 days written notice of nonrenewal. Fees to CultureWorks were \$590,420 and \$449,675 for the years ended June 30, 2021 and 2020, respectively.

(7) LINE OF CREDIT

The Trust has a revolving \$100,000 bank credit line, which bears interest at 10%. Advances under this credit line are not secured. Advances of \$0 and \$33,258 were outstanding at June 30, 2021 and 2020, respectively.

CULTURETRUST GREATER PHILADELPHIA

NOTES TO FINANCIAL STATEMENTS

June 30, 2021

(8) LIQUIDITY AND AVAILABILITY OF RESOURCES

The following reflects the Trust's financial assets at June 30, 2021, which has been reduced by financial assets not available within one year.

Cash	\$ 4,822,259
Contributions receivable	<u>2,868,065</u>
Total financial assets	7,690,324
Less: financial assets not available for general operations within one year	
Restricted by donor for specific purposes	<u>(6,896,316)</u>
Total financial assets available within one year	<u>\$ 794,008</u>

Liquidity Management

The Trust regularly monitors liquidity required to meet its operating needs and other contractual commitments, while also striving to maximize the investment of its available funds. The Trust has various sources of liquidity at its disposal, including cash and a line of credit.

(9) SUBSEQUENT EVENTS

Management has evaluated subsequent events through May 13, 2022, the date on which the financial statements were available to be issued. The extent of the impact of COVID-19 on the Trust's operational and financial performance will depend on further developments, including the duration and spread of the outbreak, all of which cannot be predicted at this time. No other material subsequent events have occurred that require recognition or disclosure in the financial statements.

SUPPLEMENTARY INFORMATION

CultureTrust Organizations Balance Sheet by Fund

As of July 01, 2021

Reporting Book:

ACCRUAL

As of Date:

07/01/2021

Location Group:

CultureTrust Organizations

	1Love Movement	215 Festival	5 Shorts Project	APIARY Magazine	Asian Mosaic Fund	Aurora Classical	Beyond The Bell	Black and Brown Workers Cooperative	Black History Untold	Blue Stoop	Calm Clarity
From	20-Jul	20-Jul	20-Jul	20-Jul	20-Jul	20-Jul	20-Jul	20-Jul	20-Jul	20-Jul	20-Jul
To	21-Jun	21-Jun	21-Jun	21-Jun	21-Jun	21-Jun	21-Jun	21-Jun	21-Jun	21-Jun	21-Jun
	Current Year Balance	Current Year Balance	Current Year Balance	Current Year Balance	Current Year Balance	Current Year Balance	Current Year Balance	Current Year Balance	Current Year Balance	Current Year Balance	Current Year Balance
Assets											
Current Assets											
Cash and Cash Equivalents	11,545	2,334	4,398	6,896	143,610	584	1,988	18,421	740	17,380	28,818
Accounts Receivable, Net	0	0	0	0	0	0	0	18,000	0	0	0
Other Current Assets	0	0	0	0	0	0	0	0	0	0	0
Total Current Assets	11,545	2,334	4,398	6,896	143,610	584	1,988	36,421	740	17,380	28,818
Long-term Assets	0	0	0	0	0	0	0	0	0	0	2,928
Total Assets	11,545	2,334	4,398	6,896	143,610	584	1,988	36,421	740	17,380	31,746
Liabilities and Net Assets											
Liabilities	0	0	0	0	0	210	0	0	0	5,253	(1)
Net Assets											
Net Assets	12,065	3,017	1,225	14,073	18,335	388	2,888	29,043	731	19,116	24,900
Change In Net Assets											
Operating Revenue											
Fundraising Events Revenue	0	0	0	0	0	0	0	0	0	0	0
Grant Revenues	0	0	16,050	5,265	173,205	1,000	0	54,700	0	4,449	0
Contributions	0	2,629	892	715	15,254	530	0	4,000	11	44,318	14,691
Revenue - Sales	0	40	0	100	0	441	0	0	0	60,251	9,766
Revenue - Other	0	11,297	2,607	10,235	0	3,810	0	(70)	0	3,935	8,566
Revenue - Subscriptions	0	0	0	0	0	0	0	0	0	0	0
Total Operating Revenue	0	13,966	19,549	16,315	188,459	5,781	0	58,630	11	112,953	33,023
Expenditures											
Direct	0	161	0	23	826	189	0	0	1	5,088	338
Personnel	0	0	0	0	0	0	0	0	0	34,099	14,567
Occupancy	0	0	0	0	0	0	0	0	0	1,500	0
Professional Fees	0	951	1,121	10,176	22,516	1,119	0	3,850	1	66,300	3,466
Grants Awarded Expense	0	0	12,208	0	38,900	0	900	47,302	0	2,640	0
General and Administrative Expenses	520	13,537	3,048	13,293	942	4,487	0	100	0	10,315	7,805
Total Expenditures	520	14,649	16,377	23,492	63,184	5,795	900	51,252	2	119,942	26,176
Change In Net Assets	(520)	(683)	3,173	(7,177)	125,275	(14)	(900)	7,378	9	(6,989)	6,847
Total Net Assets	11,545	2,334	4,398	6,896	143,610	374	1,988	36,421	740	12,127	31,747
Total Liabilities and Net Assets	11,545	2,334	4,398	6,896	143,610	584	1,988	36,421	740	17,380	31,746

**CultureTrust Organizations
Balance Sheet by Fund**

As of July 01, 2021

Reporting Book:

As of Date:

Location Group:

	Cambodian American Girls Empowering	Caribbean Community in Philadelphia	Casa de Duende	Cedar Park Community Orchestra	Center City Jazz Festival	cineSPEAK	CommonSoul	Community Unity Music Festival	Contemporary Black Canvas	CultureTrust Greater Philadelphia	Design Activist Institute
From	20-Jul	20-Jul	20-Jul	20-Jul	20-Jul	20-Jul	20-Jul	20-Jul	20-Jul	20-Jul	20-Jul
To	21-Jun	21-Jun	21-Jun	21-Jun	21-Jun	21-Jun	21-Jun	21-Jun	21-Jun	21-Jun	21-Jun
	Current Year Balance	Current Year Balance	Current Year Balance	Current Year Balance	Current Year Balance	Current Year Balance	Current Year Balance	Current Year Balance	Current Year Balance	Current Year Balance	Current Year Balance
Assets											
Current Assets											
Cash and Cash Equivalents	6,838	24,199	606	93	12,251	46,398	5,591	561	13,851	200,897	9,547
Accounts Receivable, Net	4,500	27,500	0	0	0	970	5,625	0	0	0	0
Other Current Assets	700	0	0	0	0	0	0	0	0	0	0
Total Current Assets	12,038	51,699	606	93	12,251	47,368	11,216	561	13,851	200,897	9,547
Long-term Assets	0	0	0	0	0	0	0	0	0	(244)	0
Total Assets	12,038	51,699	606	93	12,251	47,368	11,216	561	13,851	200,654	9,547
Liabilities and Net Assets											
Liabilities	0	150	0	0	0	2,104	0	0	0	361,097	0
Net Assets											
Net Assets	5,696	12,186	(103)	93	11,974	16,831	(443)	6,776	5,568	38,460	6,122
Change In Net Assets											
Operating Revenue											
Fundraising Events Revenue	0	0	0	0	0	0	0	0	0	0	0
Grant Revenues	4,000	55,279	709	0	0	105,986	0	0	10,000	24,000	3,892
Contributions	3,788	6,662	0	0	0	1,796	0	0	0	339	0
Revenue - Sales	5,145	0	0	0	0	1,611	69,237	0	0	0	0
Revenue - Other	8,690	13,606	2,488	0	672	17,724	491	7,222	0	5,251	7,082
Revenue - Subscriptions	0	0	0	0	0	0	0	0	0	395	0
Total Operating Revenue	21,623	75,547	3,197	0	672	127,117	69,728	7,222	10,000	29,985	10,974
Expenditures											
Direct	208	1,678	0	0	0	2,029	0	400	0	6	0
Personnel	0	1,321	0	0	0	28,028	29,464	0	0	175,968	0
Occupancy	5,016	0	0	0	0	0	0	0	0	0	0
Professional Fees	507	9,975	86	0	0	40,004	26,736	0	1,712	10,152	467
Grants Awarded Expense	0	1,463	0	0	0	0	0	0	0	24,000	0
General and Administrative Expenses	9,550	21,747	2,402	0	395	28,623	1,869	13,037	5	18,763	7,082
Total Expenditures	15,281	36,184	2,488	0	395	98,684	58,069	13,437	1,717	228,889	7,549
Change In Net Assets	6,342	39,363	709	0	277	28,433	11,659	(6,215)	8,283	(198,904)	3,425
Total Net Assets	12,038	51,549	606	93	12,251	45,264	11,216	561	13,851	(160,444)	9,547
Total Liabilities and Net Assets	12,038	51,699	606	93	12,251	47,368	11,216	561	13,851	200,654	9,547

CultureTrust Organizations
Balance Sheet by Fund

As of July 01, 2021

Reporting Book:

As of Date:

Location Group:

	Design Advocacy Group	East Falls Local	Eclipse Lit	Educators for Consent Culture	ENAnsemble	Escape Artist Initiative	First Degree Consulting	Fourth Grade Project	Friends of 19th St Baptist Church	Get Fresh Daily	Girls with Grit
From	20-Jul	20-Jul	20-Jul	20-Jul	20-Jul	20-Jul	20-Jul	20-Jul	20-Jul	20-Jul	20-Jul
To	21-Jun	21-Jun	21-Jun	21-Jun	21-Jun	21-Jun	21-Jun	21-Jun	21-Jun	21-Jun	21-Jun
	Current Year Balance	Current Year Balance	Current Year Balance	Current Year Balance	Current Year Balance	Current Year Balance	Current Year Balance	Current Year Balance	Current Year Balance	Current Year Balance	Current Year Balance
Assets											
Current Assets											
Cash and Cash Equivalents	34,789	(209)	1,001	14,141	6,242	3,254	82,743	16,033	278	136,494	96,410
Accounts Receivable, Net	0	0	0	0	0	24,700	0	0	0	0	0
Other Current Assets	0	0	0	0	0	0	0	0	0	0	0
Total Current Assets	34,789	(209)	1,001	14,141	6,242	27,954	82,743	16,033	278	136,494	96,410
Long-term Assets	0	0	0	0	0	0	0	0	0	0	0
Total Assets	34,789	(209)	1,001	14,141	6,242	27,954	82,743	16,033	278	136,494	96,410
Liabilities and Net Assets											
Liabilities	0	0	216	0	0	0	0	0	0	0	0
Net Assets											
Net Assets	28,350	2,791	0	8,680	4,410	(2)	7,432	16,338	798	0	82,873
Change In Net Assets											
Operating Revenue											
Fundraising Events Revenue	0	0	15	0	0	0	0	0	0	0	350
Grant Revenues	0	0	0	10,000	2,544	29,701	100,000	0	0	162,500	6,000
Contributions	12,220	0	1,265	0	317	1,720	0	452	0	500	20,904
Revenue - Sales	0	0	1,030	0	0	0	0	0	0	0	649
Revenue - Other	13,420	0	7,046	1,883	97	0	0	257	0	0	3,961
Revenue - Subscriptions	0	0	0	0	0	0	0	0	0	0	0
Total Operating Revenue	25,640	0	9,356	11,883	2,958	31,421	100,000	709	0	163,000	31,864
Expenditures											
Direct	368	0	200	0	16	0	0	23	0	30	1,453
Personnel	4,009	0	0	0	0	0	12,194	0	0	0	0
Occupancy	0	0	0	0	0	0	0	0	0	0	0
Professional Fees	10,022	0	393	3,775	1,022	1,256	12,000	52	0	11,407	4,173
Grants Awarded Expense	0	3,000	0	0	0	0	0	0	0	15,019	2,277
General and Administrative Expenses	4,802	0	7,978	2,647	88	2,209	495	940	520	50	10,424
Total Expenditures	19,201	3,000	8,571	6,422	1,126	3,465	24,689	1,015	520	26,506	18,327
Change In Net Assets	6,439	(3,000)	785	5,461	1,832	27,956	75,311	(306)	(520)	136,494	13,537
Total Net Assets	34,789	(209)	785	14,141	6,242	27,954	82,743	16,033	278	136,494	96,410
Total Liabilities and Net Assets	34,789	(209)	1,001	14,141	6,242	27,954	82,743	16,033	278	136,494	96,410

CultureTrust Organizations
Balance Sheet by Fund

As of July 01, 2021

Reporting Book:

As of Date:

Location Group:

	Glass Commons	Hello Arts	Hidden City Philadelphia	Higher Grounds Music	History Making Productions	IBGVR	InKind Baking Project	Juniper Productions	Just Media	Kaleid Theatre	Laos In The House
From	20-Jul	20-Jul	20-Jul	20-Jul	20-Jul	20-Jul	20-Jul	20-Jul	20-Jul	20-Jul	20-Jul
To	21-Jun	21-Jun	21-Jun	21-Jun	21-Jun	21-Jun	21-Jun	21-Jun	21-Jun	21-Jun	21-Jun
	Current Year Balance	Current Year Balance	Current Year Balance	Current Year Balance	Current Year Balance	Current Year Balance	Current Year Balance	Current Year Balance	Current Year Balance	Current Year Balance	Current Year Balance
Assets											
Current Assets											
Cash and Cash Equivalents	9,457	793	102,601	0	78,047	42,519	2,737	27,421	69,164	8,468	1,756
Accounts Receivable, Net	0	0	0	0	0	10,000	0	0	100,000	0	0
Other Current Assets	0	0	0	0	0	0	0	0	0	0	0
Total Current Assets	9,457	793	102,601	0	78,047	52,519	2,737	27,421	169,164	8,468	1,756
Long-term Assets	0	0	0	0	0	0	0	0	0	0	0
Total Assets	9,457	793	102,601	0	78,047	52,519	2,737	27,421	169,164	8,468	1,756
Liabilities and Net Assets											
Liabilities	0	0	1,773	0	0	4,000	0	0	0	0	0
Net Assets	21,815	793	59,254	5,324	159,563	51,625	3,301	9,028	33,600	9,229	7,515
Change In Net Assets											
Operating Revenue											
Fundraising Events Revenue	0	0	0	0	0	0	0	0	0	0	0
Grant Revenues	0	0	29,777	0	0	43,000	0	32,339	179,500	0	3,750
Contributions	2,383	0	54,782	0	75,361	867	20	21,607	105	0	1,840
Revenue - Sales	0	0	20,344	0	0	0	0	0	0	0	4,347
Revenue - Other	548	0	5,256	8,612	200,000	16,888	2,776	2,416	1,883	0	5,642
Revenue - Subscriptions	0	0	10,345	0	0	0	0	0	0	0	0
Total Operating Revenue	2,931	0	120,504	8,612	275,361	60,755	2,796	56,362	181,488	0	15,579
Expenditures											
Direct	80	0	3,097	0	2,305	48	2	11	5	0	338
Personnel	0	0	27,370	0	0	23,684	0	0	4,409	0	0
Occupancy	0	0	0	0	0	0	0	0	0	0	2,334
Professional Fees	861	0	34,389	232	3,923	22,008	2	3,076	38,482	240	4,330
Grants Awarded Expense	14,348	0	0	5,092	150,607	0	0	33,000	0	0	0
General and Administrative Expenses	0	0	14,074	8,612	200,042	18,121	3,356	1,882	3,028	521	14,336
Total Expenditures	15,289	0	78,930	13,936	356,877	63,861	3,360	37,969	45,924	761	21,338
Change In Net Assets	(12,358)	0	41,574	(5,324)	(81,516)	(3,106)	(564)	18,393	135,564	(761)	(5,759)
Total Net Assets	9,457	793	100,828	0	78,047	48,519	2,737	27,421	169,164	8,468	1,756
Total Liabilities and Net Assets	9,457	793	102,601	0	78,047	52,519	2,737	27,421	169,164	8,468	1,756

CultureTrust Organizations
Balance Sheet by Fund

As of July 01, 2021

Reporting Book:

As of Date:

Location Group:

	Late Night Snacks	Lion's Story	Love Now Media	Lupine Performance Cooperative	Monument Lab	Mount Airy Groceries	NE Philadelphia Chinese Association	North 5th Street Revitalization Project	North Philly Peace Park	Olney Culture Lab	Onyx Valley
From	20-Jul	20-Jul	20-Jul	20-Jul	20-Jul	20-Jul	20-Jul	20-Jul	20-Jul	20-Jul	20-Jul
To	21-Jun	21-Jun	21-Jun	21-Jun	21-Jun	21-Jun	21-Jun	21-Jun	21-Jun	21-Jun	21-Jun
	Current Year Balance	Current Year Balance	Current Year Balance	Current Year Balance	Current Year Balance	Current Year Balance	Current Year Balance	Current Year Balance	Current Year Balance	Current Year Balance	Current Year Balance
Assets											
Current Assets											
Cash and Cash Equivalents	0	3,181	169,948	5,539	1,692,151	37,050	15,453	54,529	75,390	172,557	11,022
Accounts Receivable, Net	0	0	0	0	2,416,166	0	0	75,804	0	10,000	0
Other Current Assets	0	0	0	0	0	0	0	0	0	0	0
Total Current Assets	0	3,181	169,948	5,539	4,108,317	37,050	15,453	130,333	75,390	182,557	11,022
Long-term Assets	0	0	3,278	0	0	0	0	275	0	2,178	0
Total Assets	0	3,181	173,226	5,539	4,108,317	37,050	15,453	130,608	75,390	184,735	11,022
Liabilities and Net Assets											
Liabilities	0	0	2,100	0	9,189	1,206	0	1,678	0	5,800	0
Net Assets											
Net Assets	288,278	16,925	78,577	4,593	25,045	0	7,063	19,508	63,501	224,784	11,893
Change In Net Assets											
Operating Revenue											
Fundraising Events Revenue	0	0	0	0	0	0	0	0	0	0	0
Grant Revenues	40,000	0	168,000	1,123	4,569,800	0	10,000	355,701	95,600	90,350	0
Contributions	0	0	100	2	40,214	15,493	0	1,405	19,335	4,026	0
Revenue - Sales	0	4,392	760	0	146,861	31,144	0	59,865	13,834	10,000	0
Revenue - Other	0	0	23,445	0	0	0	31,860	0	18,328	608	2,423
Revenue - Subscriptions	0	0	0	0	0	0	0	0	0	0	0
Total Operating Revenue	40,000	4,392	192,305	1,125	4,756,875	46,637	41,860	416,971	147,097	104,984	2,423
Expenditures											
Direct	0	0	6,202	0	10,924	2,390	0	106	6,037	2,998	0
Personnel	0	(2,260)	10,964	0	262,101	0	0	229,224	26,081	39,570	0
Occupancy	0	2,937	1,000	0	9,000	0	0	0	0	600	0
Professional Fees	0	10,863	49,127	79	368,151	6,716	1,320	60,025	66,525	92,081	0
Grants Awarded Expense	328,278	5,586	0	100	0	0	0	1,000	0	0	0
General and Administrative Expenses	0	1,010	32,463	0	32,616	1,687	32,150	17,194	36,565	15,584	3,294
Total Expenditures	328,278	18,136	99,756	179	682,792	10,793	33,470	307,549	135,208	150,833	3,294
Change In Net Assets	(288,278)	(13,744)	92,549	946	4,074,083	35,844	8,390	109,422	11,889	(45,849)	(871)
Total Net Assets	0	3,181	171,126	5,539	4,099,128	35,844	15,453	128,930	75,390	178,935	11,022
Total Liabilities and Net Assets	0	3,181	173,226	5,539	4,108,317	37,050	15,453	130,608	75,390	184,735	11,022

CultureTrust Organizations
Balance Sheet by Fund

As of July 01, 2021

Reporting Book:

As of Date:

Location Group:

	OURchive	Outsiders Imp & Creative Music Festival	Past Present Project	Philadelphia History Collaborative	Philadelphia Jazz Project	Philadelphia Latino Film Festival	Philadelphia Legacy	Philadelphia Musicians Relief Fund	Philadelphia Overdose Prevention	Philadelphia Waterborne	Philly Audio Diaries
From	20-Jul	20-Jul	20-Jul	20-Jul	20-Jul	20-Jul	20-Jul	20-Jul	20-Jul	20-Jul	20-Jul
To	21-Jun	21-Jun	21-Jun	21-Jun	21-Jun	21-Jun	21-Jun	21-Jun	21-Jun	21-Jun	21-Jun
	Current Year Balance	Current Year Balance	Current Year Balance	Current Year Balance	Current Year Balance	Current Year Balance	Current Year Balance	Current Year Balance	Current Year Balance	Current Year Balance	Current Year Balance
Assets											
Current Assets											
Cash and Cash Equivalents	1,120	11,751	4,381	4,300	19,924	301,117	8,068	39,115	6,195	2,165	15,181
Accounts Receivable, Net	0	0	0	0	0	4,000	0	0	0	0	0
Other Current Assets	0	0	475	0	0	0	0	0	0	0	0
Total Current Assets	1,120	11,751	4,856	4,300	19,924	305,117	8,068	39,115	6,195	2,165	15,181
Long-term Assets	0	0	0	0	0	529	0	0	0	18,941	0
Total Assets	1,120	11,751	4,856	4,300	19,924	305,646	8,068	39,115	6,195	21,106	15,181
Liabilities and Net Assets											
Liabilities	0	0	475	0	1,888	8,639	0	0	0	165	1,072
Net Assets	1,562	6,010	445	5,800	27,791	112,341	2,398	0	6,758	30,672	1,609
Change In Net Assets											
Operating Revenue											
Fundraising Events Revenue	0	0	0	0	0	32	0	0	0	0	0
Grant Revenues	0	10,000	0	0	16,000	427,366	8,750	9,990	0	4,811	34,424
Contributions	1,847	402	1,847	0	0	1,045	20,400	50,068	0	4,300	1,211
Revenue - Sales	600	0	5,000	0	3,675	5,264	3,685	0	0	14,000	0
Revenue - Other	0	8,690	59	0	1,830	45,038	0	363	0	7,442	0
Revenue - Subscriptions	0	0	0	0	0	0	0	0	0	0	0
Total Operating Revenue	2,447	19,092	6,906	0	21,505	478,745	32,835	60,421	0	30,553	35,635
Expenditures											
Direct	1,128	91	792	0	0	13,342	3,371	1,034	0	0	817
Personnel	0	0	0	0	25,699	3,963	12,691	0	36	14,182	11,747
Occupancy	0	0	950	0	0	238	1,000	0	0	0	0
Professional Fees	1,182	3,345	1,224	1,500	2,806	208,316	7,304	6,901	0	4,034	9,081
Grants Awarded Expense	0	0	0	0	0	0	0	13,000	0	0	0
General and Administrative Expenses	579	9,915	4	0	2,755	68,220	2,799	371	527	22,068	1,490
Total Expenditures	2,889	13,351	2,970	1,500	31,260	294,079	27,165	21,306	563	40,284	23,135
Change In Net Assets	(442)	5,741	3,936	(1,500)	(9,755)	184,666	5,670	39,115	(563)	(9,731)	12,500
Total Net Assets	1,120	11,751	4,381	4,300	18,036	297,007	8,068	39,115	6,195	20,941	14,109
Total Liabilities and Net Assets	1,120	11,751	4,856	4,300	19,924	305,646	8,068	39,115	6,195	21,106	15,181

CultureTrust Organizations
Balance Sheet by Fund

As of July 01, 2021

Reporting Book:

As of Date:

Location Group:

	Philly Bluegrass	Philly Drum Project	Philly Game Mechanics	Philly Slam League	Pitch Dance	Power Street Theatre Company	Presente Media	Prometheus Chamber Orchestra	Quinify	Raymond Farm Center for Living Arts	Resident Theatre Company
From	20-Jul	20-Jul	20-Jul	20-Jul	20-Jul	20-Jul	20-Jul	20-Jul	20-Jul	20-Jul	20-Jul
To	21-Jun	21-Jun	21-Jun	21-Jun	21-Jun	21-Jun	21-Jun	21-Jun	21-Jun	21-Jun	21-Jun
	Current Year Balance	Current Year Balance	Current Year Balance	Current Year Balance	Current Year Balance	Current Year Balance	Current Year Balance	Current Year Balance	Current Year Balance	Current Year Balance	Current Year Balance
Assets											
Current Assets											
Cash and Cash Equivalents	471	7,057	8,527	24,433	320	196,312	26,794	4,353	14,421	13,458	1,885
Accounts Receivable, Net	0	0	0	0	0	43,000	40,000	0	0	0	0
Other Current Assets	0	0	0	0	0	0	0	0	0	0	0
Total Current Assets	471	7,057	8,527	24,433	320	239,312	66,794	4,353	14,421	13,458	1,885
Long-term Assets	0	0	0	0	0	2,255	1,059	0	0	0	0
Total Assets	471	7,057	8,527	24,433	320	241,567	67,853	4,353	14,421	13,458	1,885
Liabilities and Net Assets											
Liabilities	0	0	0	0	0	8,115	240	0	876	436	300
Net Assets											
Net Assets	429	8,697	6,068	24,569	320	68,565	51,261	3,602	5,353	10,128	649
Change In Net Assets											
Operating Revenue											
Fundraising Events Revenue	0	0	0	0	0	0	0	0	0	0	0
Grant Revenues	0	0	1,966	0	0	243,261	67,000	1,000	12,500	0	0
Contributions	0	1,060	0	353	0	2,939	2,566	0	342	1,713	120
Revenue - Sales	75	0	0	0	0	4,500	23,730	0	0	4,145	0
Revenue - Other	3,107	1,232	1,311	0	0	11,524	9,917	1,443	8,640	0	0
Revenue - Subscriptions	0	0	4,756	0	0	0	0	0	0	0	0
Total Operating Revenue	3,182	2,292	8,033	353	0	262,224	103,213	2,443	21,482	5,858	120
Expenditures											
Direct	0	367	403	19	0	925	706	0	372	900	10
Personnel	0	0	0	0	0	7,769	27,415	0	0	0	0
Occupancy	0	0	0	0	0	0	0	0	0	0	0
Professional Fees	9	1,519	639	70	0	70,101	45,396	30	2,828	1,196	13
Grants Awarded Expense	0	0	0	0	0	0	1,075	0	0	0	0
General and Administrative Expenses	3,131	2,046	4,532	400	0	18,542	12,269	1,662	10,090	868	(839)
Total Expenditures	3,140	3,932	5,574	489	0	97,337	86,861	1,692	13,290	2,964	(816)
Change In Net Assets	42	(1,640)	2,459	(136)	0	164,887	16,352	751	8,192	2,894	936
Total Net Assets	471	7,057	8,527	24,433	320	233,452	67,613	4,353	13,545	13,022	1,585
Total Liabilities and Net Assets	471	7,057	8,527	24,433	320	241,567	67,853	4,353	14,421	13,458	1,885

CultureTrust Organizations
Balance Sheet by Fund

As of July 01, 2021

Reporting Book:

As of Date:

Location Group:

	RiverWays Collaboration	Root Quarterly	Rough Cut Productions	Run Boy Run Productions	Settled Projects for CultureTrust	Sine Timore Theatre Company	SkatePhilly	Small But Mighty Arts	Songs in the Key of Free	Sotomayor Productions	StreetBoxPHL
From	20-Jul	20-Jul	20-Jul	20-Jul	20-Jul	20-Jul	20-Jul	20-Jul	20-Jul	20-Jul	20-Jul
To	21-Jun	21-Jun	21-Jun	21-Jun	21-Jun	21-Jun	21-Jun	21-Jun	21-Jun	21-Jun	21-Jun
	Current Year Balance	Current Year Balance	Current Year Balance	Current Year Balance	Current Year Balance	Current Year Balance	Current Year Balance	Current Year Balance	Current Year Balance	Current Year Balance	Current Year Balance
Assets											
Current Assets											
Cash and Cash Equivalents	154,357	185	9,976	977	5,654	7,516	40,158	1,828	2,404	62,463	19,105
Accounts Receivable, Net	0	0	0	0	0	0	0	0	0	0	0
Other Current Assets	0	0	0	0	0	0	0	0	0	0	0
Total Current Assets	154,357	185	9,976	977	5,654	7,516	40,158	1,828	2,404	62,463	19,105
Long-term Assets	0	0	0	0	0	0	0	0	0	0	0
Total Assets	154,357	185	9,976	977	5,654	7,516	40,158	1,828	2,404	62,463	19,105
Liabilities and Net Assets											
Liabilities	14,000	0	0	0	0	400	0	0	0	400	0
Net Assets	138,857	2,120	6,376	1,977	13,511	9,236	14,081	41	3,728	8,474	7,965
Change In Net Assets											
Operating Revenue											
Fundraising Events Revenue	0	0	0	0	0	0	0	0	0	0	0
Grant Revenues	216,000	0	4,564	0	0	0	0	4,000	0	58,500	0
Contributions	0	1,275	0	0	0	0	30,040	21	22	5,054	15,563
Revenue - Sales	0	0	0	0	0	0	0	0	8	0	0
Revenue - Other	0	0	4,345	0	0	0	360	0	0	(630)	1,811
Revenue - Subscriptions	0	0	0	0	0	0	0	0	0	0	0
Total Operating Revenue	216,000	1,275	8,909	0	0	0	30,400	4,021	30	62,924	17,374
Expenditures											
Direct	40,695	14	0	600	0	1,200	0	1	1	4	23
Personnel	0	0	0	0	0	0	0	0	0	0	0
Occupancy	0	0	0	400	0	0	0	0	0	0	0
Professional Fees	162,470	88	428	0	5,857	0	3,605	2,233	503	3,588	3,865
Grants Awarded Expense	0	3,108	0	0	1,000	0	0	0	0	4,662	0
General and Administrative Expenses	11,335	0	4,881	0	1,000	920	718	0	850	1,081	2,346
Total Expenditures	214,500	3,210	5,309	1,000	7,857	2,120	4,323	2,234	1,354	9,335	6,234
Change In Net Assets	1,500	(1,935)	3,600	(1,000)	(7,857)	(2,120)	26,077	1,787	(1,324)	53,589	11,140
Total Net Assets	140,357	185	9,976	977	5,654	7,116	40,158	1,828	2,404	62,063	19,105
Total Liabilities and Net Assets	154,357	185	9,976	977	5,654	7,516	40,158	1,828	2,404	62,463	19,105

CultureTrust Organizations
Balance Sheet by Fund

As of July 01, 2021

Reporting Book:

As of Date:

Location Group:

	TEDxPhiladelphia	The Art Department	The Brothers' Network	The Head & The Hand Workshop	The Imperfect Gallery	Theater of Witness	Theatre Encore	Till Arts Project	Tiny Farm Forest Wagon	Tongue & Groove	Tribe of Fools
From	20-Jul	20-Jul	20-Jul	20-Jul	20-Jul	20-Jul	20-Jul	20-Jul	20-Jul	20-Jul	20-Jul
To	21-Jun	21-Jun	21-Jun	21-Jun	21-Jun	21-Jun	21-Jun	21-Jun	21-Jun	21-Jun	21-Jun
	Current Year Balance	Current Year Balance	Current Year Balance	Current Year Balance	Current Year Balance	Current Year Balance	Current Year Balance	Current Year Balance	Current Year Balance	Current Year Balance	Current Year Balance
Assets											
Current Assets											
Cash and Cash Equivalents	515	209	469	36,276	5,993	22,015	890	3,437	3,418	1,385	19,936
Accounts Receivable, Net	0	0	0	0	0	0	0	0	8,800	0	0
Other Current Assets	0	0	0	0	0	0	0	0	0	319	0
Total Current Assets	515	209	469	36,276	5,993	22,015	890	3,437	12,218	1,704	19,936
Long-term Assets	0	0	0	0	0	0	0	0	0	0	0
Total Assets	515	209	469	36,276	5,993	22,015	890	3,437	12,218	1,704	19,936
Liabilities and Net Assets											
Liabilities	0	200	0	498	1,350	0	0	200	0	0	20
Net Assets											
Net Assets	796	41,983	432	58,705	7,296	16,936	400	61	1,647	6,153	19,772
Change In Net Assets											
Operating Revenue											
Fundraising Events Revenue	0	0	0	0	0	0	0	0	0	0	0
Grant Revenues	0	0	0	18,766	4,416	1,000	976	0	22,256	0	5,681
Contributions	0	160	10,078	1,053	21,237	7,612	2,100	11,991	0	20	408
Revenue - Sales	996	0	0	65,403	2,000	150	0	0	0	0	700
Revenue - Other	2,112	0	0	21,429	9,770	1,936	7,565	7,531	0	19	5,794
Revenue - Subscriptions	0	0	0	0	0	0	0	0	0	0	0
Total Operating Revenue	3,108	160	10,078	106,651	37,423	10,698	10,641	19,522	22,256	39	12,583
Expenditures											
Direct	0	1,606	501	4,784	1,153	174	0	1,430	3,809	1	24
Personnel	0	17,584	0	44,825	0	0	0	0	0	4,408	0
Occupancy	0	0	0	13,250	16,750	0	0	0	0	0	0
Professional Fees	419	18	690	14,690	3,680	1,262	369	3,384	5,727	39	3,399
Grants Awarded Expense	0	18,358	8,330	0	0	0	0	4,000	0	0	0
General and Administrative Expenses	2,970	4,568	520	52,029	18,493	4,183	9,782	7,532	2,149	40	9,016
Total Expenditures	3,389	42,134	10,041	129,578	40,076	5,619	10,151	16,346	11,685	4,488	12,439
Change In Net Assets	(281)	(41,974)	37	(22,927)	(2,653)	5,079	490	3,176	10,571	(4,449)	144
Total Net Assets	515	9	469	35,778	4,643	22,015	890	3,237	12,218	1,704	19,916
Total Liabilities and Net Assets	515	209	469	36,276	5,993	22,015	890	3,437	12,218	1,704	19,936

CultureTrust Organizations
Balance Sheet by Fund

As of July 01, 2021

Reporting Book:

As of Date:

Location Group:

	TUFFGirls	Untold Stories	Vacant America	Warrior Writers	We Are The Seeds	YallaPunk	Young Artist Program	All Locations
From	20-Jul	20-Jul	20-Jul	20-Jul	20-Jul	20-Jul	20-Jul	20-Jul
To	21-Jun	21-Jun	21-Jun	21-Jun	21-Jun	21-Jun	21-Jun	06/30/2021
	Current Year Balance	Current Year Balance	Current Year Balance	Current Year Balance	Current Year Balance	Current Year Balance	Current Year Balance	Current Year Balance
Assets								
Current Assets								
Cash and Cash Equivalents	9,060	2,081	2,257	55,544	41,545	236	45,694	4,795,437
Accounts Receivable, Net	0	0	0	15,000	44,000	0	20,000	2,868,065
Other Current Assets	0	0	0	0	0	0	0	1,494
Total Current Assets	9,060	2,081	2,257	70,544	85,545	236	65,694	7,664,996
Long-term Assets	0	0	0	0	1,764	0	0	32,965
Total Assets	9,060	2,081	2,257	70,544	87,309	236	65,694	7,697,961
Liabilities and Net Assets								
Liabilities	0	0	0	295	2,078	50	4,614	441,086
Net Assets	0	14,131	2,777	27,437	12,266	186	10,744	2,284,943
Change In Net Assets								
Operating Revenue								
Fundraising Events Revenue	0	0	0	0	0	0	721	1,118
Grant Revenues	10,000	0	0	74,448	209,000	0	120,900	7,975,794
Contributions	0	0	0	8,122	14,564	0	5,524	595,591
Revenue - Sales	0	0	0	6,013	3,497	0	2,300	585,564
Revenue - Other	0	0	0	5,721	7,565	0	577	627,457
Revenue - Subscriptions	0	0	0	0	0	0	0	15,496
Total Operating Revenue	10,000	0	0	94,304	234,626	0	130,022	9,801,020
Expenditures								
Direct	0	7,050	0	577	5,602	0	9,363	150,469
Personnel	0	0	0	20,210	69,895	0	23,408	1,204,627
Occupancy	0	0	0	0	1,000	0	11,100	67,076
Professional Fees	700	3,027	0	10,792	60,824	0	24,761	1,689,577
Grants Awarded Expense	0	0	0	0	0	0	0	739,253
General and Administrative Expenses	240	1,973	520	19,913	24,340	0	11,054	978,086
Total Expenditures	940	12,050	520	51,492	161,661	0	79,686	4,829,088
Change In Net Assets	9,060	(12,050)	(520)	42,812	72,965	0	50,336	4,971,932
Total Net Assets	9,060	2,081	2,257	70,249	85,231	186	61,080	7,256,875
Total Liabilities and Net Assets	9,060	2,081	2,257	70,544	87,309	236	65,694	7,697,961